



Non-Domestic Business Rates - Wales

27th July 2018

Dear Member,

This communication is aimed solely at BHA members who operate hydropower schemes in Wales.

As you may be aware from previous communications on the subject of the business rates revaluation for hydropower by the Valuation Office Agency [VOA] for 2017, the BHA, with support from members and others have been investigating this important issue for a number of years.

Rateable values for many hydropower schemes have risen significantly from 2017 and whilst relief is available this is not a long term solution. Due to the lobbying that was undertaken by the BHA on behalf of members, the Welsh Government have commissioned a report into the valuation of hydropower schemes to identify anomalies which may be present compared to the valuation of other rateable property and which may prove a longer term solution.

The report is being produced by two surveying firms working together - Baileys and Partners and Colliers International, both BHA members. Their expert knowledge of valuation and hydropower schemes will be used to evaluate real life examples of hydropower schemes within the Non Domestic Rates valuation existing model and potential models.

It is important that as much data and examples are available for the review. By completing and returning the attached questionnaire we can use data as evidence for the report. The data will be anonymised in the final report to Welsh Government.

I would be most grateful for those members who meet the criteria established at the beginning of this letter, to complete the attached *Non Domestic Rates Questionnaire* and return it direct to Ed Bailey, at edmund.bailey@baileysandpartners.co.uk, if possible, **no later than the 13th August 2018.**

Very many thanks for your help and support in this important matter. Please feel free to contact me should you have any queries.

Kind regards

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